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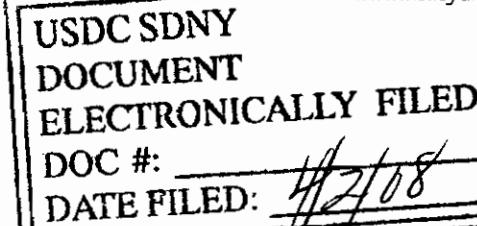
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March 28, 2008

JONATHAN K. COOPERMAN  
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Honorable Loretta A. Preska  
United States District Judge  
Daniel Patrick Moynihan  
United States Courthouse  
500 Pearl Street, Room 1320  
New York, New York 10007

RECEIVED

MAR 31 2008

LORETTA A. PRESKA  
U. S. DISTRICT JUDGE  
S. D. N. Y.

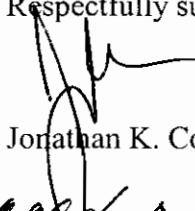
Attention: Eric Hochstadt, Esq.

Re: Societe de Fabrication Maty SFM v. M. Fabrikant & Sons, Inc.  
Civil Action No. 06-13217 (LAP)

Dear Judge Preska:

By Order dated March 11, 2008, Your Honor requested a report on the status of this action. Shortly after this action was filed, defendant filed for bankruptcy protection thus staying the action. We understand that the defendant's bankruptcy is on-going and the case therefore continues to be stayed.

Respectfully submitted,

  
Jonathan K. Cooperman

JKC:yc      The action is placed on the suspense calendar until October 1, 2008. Counsel shall file a Status report prior to that date

SO ORDERED

  
LORETTA A. PRESKA  
UNITED STATES DISTRICT JUDGE

April 2, 2008

NY01/COOPJ/1276135.1